

RSU 22 FY'23 Unallocated Fund Balance Proposal Revised 5.4.22

Last approved RSU 22 Budget		\$35,209,158
June 30 th , 2021 Audited General Fund Balance		\$6,450,622
9% of the previous fiscal year's budget (allowable carryforward unallocated fund balance for 2022-23)		(\$3,168,824)
		\$3,281,798
FY 22 Capital Reserve Dedication	\$250,000	
FY 22 Athletic Facility Reserve Dedication	\$150,000	
FY 22 Technology Reserve Dedication	\$250,000	
FY 22 Fuel Reserve Dedication	\$100,000	
Total Dedications	\$750,000	(\$750,000)
		\$2,531,798
Adult Education Fund Balance		(\$120,000)
		\$2,411,798
School Revolving Renovation Fund one-time payment		(\$256,000)
Total Fund Balance Remaining		\$2,155,798
FY 22 State Subsidy share offset dedicated to return for local tax reduction		(\$736,458)
		\$1,419,340
FY 23 Proposed Reserve Fund Dedications		
Capital Reserve	\$375,000	

School Athletic Reserve	\$150,000	
Technology Reserve	\$50,000	
Fuel Reserve	\$50,000	
Total FY 23 Dedications	\$625,000	(\$625,000)
		\$794,340
Undesignated Fund Balance Dedication to FY 23 Budget	Consistent with FY 22	(\$650,000)
Remaining Unallocated Fund Balance for 3-year plan expenditure		\$144,340

Unallocated Fund Balance in perspective with RSU 22 monthly payroll needs

9% Allowable Unallocated Fund Balance		\$3,168,824
1 month of RSU 22 payroll	\$926,927.30 x 2 checks	(\$1,853,854)
1 month Health Insurance		(\$398,000)
1 month Dental Insurance		(\$20,000)
Remaining Unallocated Fund Balance for Month 2 of payroll		\$896,970
		28% of payroll for month 2